

PRESS RELEASE

For the quarter ended March 31, 2009

All amounts are in Euro unless otherwise stated

BITÉ REPORTS FIRST QUARTER RESULTS Growth in Postpaid and Mobile Internet Customer Base in Q1 2009

**Q1 Service Revenue of € 40.6 million, down 9.1 % from Q1-2008
Q1 EBITDA of € 6.8 million, down 0.8 % from Q1-2008**

Vilnius, Lithuania, April 22, 2009 - Bité Finance International B.V. (“Bité” or the “Company”) (Notes listed on the Official List of the Luxembourg Stock Exchange and traded on the Euro MTF market) today reported its unaudited results for the first quarter of 2009 (“Q1”).

Q1 results

Service Revenue¹ for Q1 reached € 40.6 million compared to € 44.7 million for the first quarter of 2008. Consolidated Earnings before interest, income taxes and depreciation and amortization (EBITDA)² decreased to € 6.8 million compared to € 6.9 million on a pro forma basis for the first quarter of 2008. Free cash flow measured as EBITDA minus CAPEX reached € 2.3 million for Q1 compared to negative € 2.1 million for the first quarter of 2008.

Q1 results for Bité Lithuania and Bité Latvia

Service Revenue for Bité Lithuania for Q1 decreased to € 35.4 million compared to € 41.6 million for the first quarter of 2008. EBITDA decreased to € 10.6 million compared to € 12.2 million for the first quarter of 2008. Service Revenue in Bité Latvia for Q1 increased to € 5.4 million compared to € 3.2 million for the first quarter of 2008, while negative EBITDA decreased to € 3.2 million compared to negative € 4.5 million for the first quarter of 2008.

The operational performance is affected by the challenging macro economic environment in the region. The economic slowdown is negatively impacting the average revenue per user (ARPU) and increasing the involuntary churn. The company

¹ Service Revenue includes total revenue less Handset revenue, Transit revenue and Other revenue and income.

² We use the term earnings before interest, income taxes, depreciation and amortization (“EBITDA”) which may not be comparable to similarly titled measures reported by other companies. We believe that EBITDA provides useful information to investors because it is an indicator of the strength and performance for our ongoing business operations, including our ability to incur and service debt. While depreciation and amortization are considered operating costs under generally accepted accounting principles, these expenses primarily represent the non-cash current period allocation of costs associated with long-lived assets acquired or constructed in prior periods. Our EBITDA calculation is commonly used as one of the bases for investors, analysts and credit rating agencies to evaluate and compare the periodic and future performance and value of companies within the wireless telecommunications industry. EBITDA should not be considered in isolation or as alternative measures of performance under International Financial Reporting Standards (“IFRS”).

is mitigating these negative impacts through OPEX and CAPEX reductions and has managed to increase the free cash flow defined as EBITDA minus CAPEX.

Recent highlights

On March 19, 2009 a subsidiary (“BFIC”) of our controlling shareholder purchased €103.9 million in aggregate principal amount of the Company’s Senior Subordinated Floating Rate Notes due 2014 (the “Notes”). In Q1, the Company’s obligation to pay principal and interest with respect to an aggregate principal amount of € 50.0 million of the Notes was released by BFIC. On April 21st, 2009, we entered into an amendment (“Amendment”) to our Amended and Restated Revolving Credit Facility (“RCF”). Pursuant to the terms of the Amendment, the Company is permitted to cancel the balance of its Notes without a pro rata repayment and cancellation of the RCF. Accordingly, we anticipate that the obligation of the Company to pay principal and interest with respect the additional aggregate principal amount of € 53.9 million of the Notes will be released by BFIC in Q2.

FORWARD LOOKING STATEMENTS

This news release contains certain forward-looking statements concerning our future operations, economic performances, financial conditions and financing plans. These statements are based on certain assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments as well as other factors we believe are appropriate in the circumstances. However, whether actual results and developments will conform to our expectations and predictions is subject to a number of risks, uncertainties and assumptions. Consequently, all of the forward-looking statements made in this news release are qualified by these cautionary statements, and there can be no assurance that the results or developments anticipated by us will be realized or, even if substantially realized, that they will have the expected consequences to or effects on us and our subsidiaries or their businesses or operations. We undertake no obligation and do not intend to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

CONFERENCE CALL

The conference call on the first quarter 2009 results will be made available via an audio web cast from the Bité web site. The web cast is scheduled to begin at 9:00 am GMT on Thursday, April 23, 2009. Participants are welcome to register at www.bitegroup.net under Investor Relations section. Participants are also welcome to join conference call at +44(0)20 7138 0826. A replay of the conference call can also be accessed on this webpage between 10:00 am GMT on April 24 and 10:00 am GMT on May 25.

About Bité Finance International

Bité Finance International B.V. consists of 4 companies: Bité Finance International B.V., SIA EECF Bella FinCo, UAB Bité Lietuva and SIA Bité Latvija. Of these, two, Bité Lithuania and Bité Latvia are engaged in providing telecommunication services in Lithuania and Latvia.

This announcement is not an offer to sell or a solicitation of any offer to buy the securities in the United States; securities may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act of 1933, as amended) absent registration or an exemption from registration. There will be no public offer of securities in the United States. Any offering of securities will be made only by means of an offering circular, which contains detailed information about our company and its management and financial statements.

For further information:

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